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# **ROANE COUNTY SCHOOLS**

## **Monthly Financial Report**

### **on a Cash Basis for June, 2019**

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ROANE COUNTY SCHOOLS  
Summary Schedule of Revenues and Expenditures on a Cash Basis  
For the Month Ended June, 2019

	MTD	YTD	Beginning	Current		Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Remaining	Revenues	YTD	Change
			Balance	Budget	Balance	Received	Revenues	From Prior Yr.
<b>Fund:</b>								
General Current Expense Fund	1,688,093	16,908,529	1,802,575	19,951,993	(1,240,888)	93.78%	19,081,955	(2,173,426)
Debt Service Fund	103	385	168,872	0	169,257	0.00%	946	(562)
Bond Construction Fund	0	0	0	281,401	(281,401)	0.00%	0	0
Permanent Improvement Fund	0	50,000	3,696	53,696	0	100.00%	3,696	46,305
Capital Projects Fund	0	0	0	0	0	0.00%	62,607	(62,607)
Special Revenue Fund	146,991	4,075,058	468,045	6,935,045	(2,391,943)	65.51%	5,208,044	(1,132,986)
<b>Total Revenues</b>	<b>1,835,187</b>	<b>21,033,972</b>	<b>2,443,187</b>	<b>27,222,134</b>	<b>(3,744,975)</b>	<b>86.24%</b>	<b>24,357,248</b>	<b>(3,323,276)</b>

	MTD	YTD		Current		Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual	Remaining	Budget	YTD	Change
				Budget	Balance	Obligated	Expenditures	From Prior Yr.
<b>Fund:</b>								
General Current Expense Fund	3,122,287	16,014,132	0	19,951,993	3,937,860	80.26%	18,716,592	(2,702,460)
Bond Construction Fund	315,190	315,190	0	281,401	(33,789)	112.01%	0	315,190
Permanent Improvement Fund	0	0	0	53,696	53,696	0.00%	0	0
Capital Projects Fund	0	0	0	0	0	0.00%	62,607	(62,607)
Special Revenue Fund	872,521	4,982,862	0	6,935,045	1,952,183	71.85%	5,067,989	(85,127)
<b>Total Expenditures</b>	<b>4,309,998</b>	<b>21,312,184</b>	<b>0</b>	<b>27,222,134</b>	<b>5,909,950</b>	<b>78.29%</b>	<b>23,847,189</b>	<b>(2,535,005)</b>

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
General Current Expense Fund  
For the Month Ended June, 2019

	MTD	YTD	Beginning	Current	Remaining	Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Balance	Revenues	YTD	Change
			Balance	Budget		Received	Revenues	From prior Yr.
<b>Fund Balance</b>	0	0	1,802,575	1,409,097	393,477	127.92%	0	0
<b>Revenue from Local Sources</b>								
Property Taxes - Current Year	79,428	3,038,147	0	2,735,078	303,069	111.08%	2,706,981	331,167
Property Taxes - All Other Collections	0	299,412	0	0	299,412	0.00%	485,746	(186,334)
Investment Earnings	5,465	64,612	0	15,500	49,112	416.85%	34,394	30,219
Revenue from Local Sources-Clearing Account- Student Body	10,238	29,272	0	29,272	0	100.00%	34,503	(5,230)
Other Local Revenues	72,466	333,598	0	277,367	56,230	120.27%	198,321	135,277
<b>Revenue from State Sources</b>								
State Aid to Schools	1,103,889	10,237,006	0	10,033,251	203,755	102.03%	10,017,402	219,603
Other State Sources	298,661	2,578,715	0	5,166,248	(2,587,533)	49.91%	5,226,744	(2,648,029)
<b>Revenue from Federal Sources</b>								
Medicaid	117,945	277,319	0	244,933	32,386	113.22%	164,046	113,273
Revenue from Federal Sources-Accrued Federal Revenue	0	0	0	(59,951)	59,951	0.00%	14,889	(14,889)
<b>Revenue from Miscellaneous Sources</b>								
Fund Transfers In	0	3,567	0	54,315	(50,748)	6.57%	190,830	(187,263)
Other Miscellaneous Sources	0	46,881	0	46,881	0	100.00%	8,100	38,781
<b>Total Revenues</b>	<b>1,688,093</b>	<b>16,908,529</b>	<b>1,802,575</b>	<b>19,951,993</b>	<b>(1,240,888)</b>	<b>93.78%</b>	<b>19,081,955</b>	<b>(2,173,426)</b>

ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
General Current Expense Fund  
For the Month Ended June, 2019

	MTD	YTD		Current		Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual Budget	Remaining Balance	Budget Obligated	YTD Expenditures	Change From prior Yr.
<b>Salaries</b>								
Professional Personnel	1,698,590	7,364,675	0	7,886,299	521,624	93.39%	7,627,144	(262,468)
Service Personnel	425,660	2,225,495	0	2,345,558	120,063	94.88%	2,095,954	129,540
Professional Substitutes	69,321	622,450	0	187,396	(435,054)	332.16%	440,863	181,587
Service Substitutes	12,305	104,147	0	54,800	(49,347)	190.05%	140,593	(36,446)
Board Members	11,840	23,520	0	20,000	(3,520)	117.60%	22,880	640
Students	0	532	0	532	0	100.00%	788	(256)
<b>Employee Benefits</b>								
Group Insurance	364,840	1,706,909	0	1,707,343	434	99.97%	1,835,092	(128,183)
Social Security	162,661	760,524	0	758,572	(1,952)	100.26%	759,351	1,172
Retirement	164,248	735,952	0	3,299,621	2,563,669	22.30%	3,236,496	(2,500,544)
Unemployment Compensation	0	26,823	0	10,000	(16,823)	268.23%	1,708	25,115
Workers' Compensation	14,449	70,985	0	77,673	6,688	91.39%	80,047	(9,062)
<b>Purchased Professional &amp; Technical Services</b>								
Professional Educators	0	36,550	0	40,300	3,750	90.69%	34,775	1,775
Employee Training and Development	0	14,105	0	13,031	(1,074)	108.24%	1,000	13,105
Other Professional	21,202	279,429	0	187,385	(92,044)	149.12%	118,146	161,283
<b>Purchased Services - Other (Water/Sewage)</b>								
Utilities (Water/Sewage)	9,094	56,183	0	53,000	(3,183)	106.01%	51,337	4,846
Cleaning	7,482	54,788	0	49,425	(5,363)	110.85%	36,826	17,961
Repair & Maintenance	10,734	77,938	0	134,742	56,803	57.84%	23,575	54,364
Rentals	476	4,266	0	6,125	1,859	69.65%	3,329	937
Construction Services	0	20,097	0	30,174	10,076	66.61%	155,790	(135,693)

ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
General Current Expense Fund  
For the Month Ended June, 2019

	MTD	YTD		Current		Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual Budget	Remaining Balance	Budget Obligated	YTD Expenditures	Change From prior Yr.
<b>Purchased Services - Other</b>								
Student Transportation Services	230	2,112	0	55,000	52,888	3.84%	41,054	(38,942)
Insurance	0	121,375	0	140,200	18,825	86.57%	115,796	5,579
Communications	23,585	140,643	0	94,672	(45,971)	148.56%	139,704	938
Advertising	721	9,188	0	5,500	(3,688)	167.05%	4,109	5,079
Travel	262	12,452	0	16,174	3,722	76.99%	11,223	1,230
Interagency Purchased Services	11,483	14,568	0	16,000	1,432	91.05%	58,925	(44,357)
<b>Supplies</b>								
General	3,605	149,802	0	255,204	105,402	58.70%	151,122	(1,320)
Energy	71,504	487,346	0	477,500	(9,846)	102.06%	495,109	(7,763)
Books, Periodicals and Software	0	2,124	0	2,124	0	100.00%	0	2,124
Technology Supplies	0	2,955	0	1,221	(1,734)	241.93%	3,643	(688)
Vehicle Supplies	30,982	329,306	0	441,300	111,994	74.62%	295,884	33,422
Control Level Equipment	4,300	209,440	0	219,840	10,399	95.27%	25,124	184,317
<b>Plant and Equipment</b>								
Land	0	0	0	11,161	11,161	0.00%	0	0
Buildings	2,670	40,916	0	41,006	90	99.78%	0	40,916
Equipment	0	57,607	0	38,747	(18,860)	148.68%	0	57,607
<b>Other</b>								
Dues and Fees	44	3,909	0	3,600	(309)	108.58%	3,895	14
Debt Related	0	175,994	0	175,994	0	100.00%	208,164	(32,170)
Reserved	0	0	0	890,302	890,302	0.00%	0	0
Miscellaneous	0	5,427	0	5,451	24	99.55%	4,082	1,345
Transfers Out	0	63,600	0	199,021	135,421	31.96%	493,064	(429,464)
<b>Total Expenditures</b>	<b>3,122,287</b>	<b>16,014,132</b>	<b>0</b>	<b>19,951,993</b>	<b>3,937,860</b>	<b>80.26%</b>	<b>18,716,592</b>	<b>(2,702,460)</b>

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
Debt Service Fund  
For the Month Ended June, 2019

	MTD	YTD	Beginning	Current		Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Remaining	Revenues	YTD	Change
			Balance	Budget	Balance	Received	Revenues	From prior Yr.
<b>Fund Balance</b>	0	0	168,872	0	168,872	0.00%	0	0
<b>Revenue from Local Sources</b>								
Property Taxes - All Other Collections	0	0	0	0	0	0.00%	261	(261)
Property Taxes - Current Year	103	385	0	0	385	0.00%	215	170
Investment Earnings	0	0	0	0	0	0.00%	471	(471)
<b>Total Revenues</b>	103	385	168,872	0	169,257	16,925,655.00%	946	(562)

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
Bond Construction Fund  
For the Month Ended June, 2019

	MTD Revenues	YTD Revenues	Beginning Fund Balance	Current Annual Budget	Remaining Balance	Percent Revenues Received	Prior Year	
							YTD Revenues	Change From prior Yr.
<b>Revenue from Miscellaneous Sources</b>								
Revenue from Miscellaneous Sources-Proceeds From Sale of Bonds	0	0	0	281,401	(281,401)	0.00%	0	0
<b>Total Revenues</b>	0	0	0	281,401	(281,401)	0.00%	0	0



ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
Bond Construction Fund  
For the Month Ended June, 2019

	MTD Expenditures	YTD Expenditures	Encumbrances	Current Annual Budget	Remaining Balance	Percent Budget Obligated	Prior Year	
							YTD Expenditures	Change From prior Yr.
<b>Purchased Professional &amp; Technical Services</b>								
Other Professional	285,868	285,868	0	281,401	(4,467)	101.59%	0	285,868
<b>Plant and Equipment</b>								
Buildings	29,322	29,322	0	0	(29,322)	0.00%	0	29,322
<b>Total Expenditures</b>	315,190	315,190	0	281,401	(33,789)	112.01%	0	315,190

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
Permanent Improvement Fund  
For the Month Ended June, 2019

	MTD Revenues	YTD Revenues	Beginning	Current	Remaining Balance	Percent Revenues Received	Prior Year	
			Fund Balance	Annual Budget			YTD Revenues	Change From prior Yr.
<b>Fund Balance</b>	0	0	3,696	3,696	0	100.00%	0	0
<b>Revenue from Local Sources</b>								
Other Local Revenues	0	0	0	0	0	0.00%	3,696	(3,696)
<b>Revenue from Miscellaneous Sources</b>								
Fund Transfers In	0	50,000	0	50,000	0	100.00%	0	50,000
<b>Total Revenues</b>	0	50,000	3,696	53,696	0	100.00%	3,696	46,305

ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
Permanent Improvement Fund  
For the Month Ended June, 2019

	MTD Expenditures	YTD Expenditures	Encumbrances	Current Annual Budget	Remaining Balance	Percent Budget Obligated	Prior Year	
							YTD Expenditures	Change From prior Yr.
<b>Purchased Services - Other (Water/Sewage)</b>								
Construction Services	0	0	0	3,696	3,696	0.00%	0	0
<b>Other</b>								
Reserved	0	0	0	50,000	50,000	0.00%	0	0
<b>Total Expenditures</b>	0	0	0	53,696	53,696	0.00%	0	0

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
Capital Projects Fund  
For the Month Ended June, 2019

	MTD	YTD	Beginning	Current		Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Remaining	Revenues	YTD	Change
			Balance	Budget	Balance	Received	Revenues	From prior Yr.
<b>Fund Balance</b>	0	0	0	0	0	0.00%	0	0
<b>Revenue from Local Sources</b>								
Other Local Revenues	0	0	0	0	0	0.00%	(65,335)	65,335
<b>Revenue from State Sources</b>								
Other State Sources	0	0	0	0	0	0.00%	27,499	(27,499)
<b>Revenue from Miscellaneous Sources</b>								
Fund Transfers In	0	0	0	0	0	0.00%	100,442	(100,442)
<b>Total Revenues</b>	0	0	0	0	0	0.00%	62,607	(62,607)

ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
Capital Projects Fund  
For the Month Ended June, 2019

	MTD Expenditures	YTD Expenditures	Encumbrances	Current Annual Budget	Remaining Balance	Percent Budget Obligated	Prior Year	
							YTD Expenditures	Change From prior Yr.
<b>Purchased Professional &amp; Technical Services</b>								
Other Professional	0	0	0	0	0	0.00%	3,654	(3,654)
<b>Purchased Services - Other (Water/Sewage)</b>								
Construction Services	0	0	0	0	0	0.00%	58,953	(58,953)
<b>Total Expenditures</b>	0	0	0	0	0	0.00%	62,607	(62,607)

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
Special Revenue Fund  
For the Month Ended June, 2019

	MTD	YTD	Beginning	Current	Remaining	Percent	Prior Year	
	Revenues	Revenues	Fund Balance	Annual Budget	Balance	Revenues Received	YTD Revenues	Change From prior Yr.
<b>Fund Balance</b>								
	0	0	468,045	467,602	442	100.09%	0	0
<b>Revenue from Local Sources</b>								
Investment Earnings	0	1	0	0	1	0.00%	16	(15)
Rev from Local Sources-Food Service Reimbursable Programs-Daily Sales – Breakfast & Lunch Program	534	9,275	0	0	9,275	0.00%	48,563	(39,287)
Rev from Local Sources-Food Service Non- Reimbursable Progs-Daily Sales – Breakfast & Lunch Prog	4,845	19,324	0	21,250	(1,926)	90.93%	18,953	370
Other Local Revenues	56	1,056	0	0	1,056	0.00%	160	896
<b>Revenue from State Sources</b>								
Other State Sources	101,350	1,133,228	0	1,411,455	(278,226)	80.29%	1,280,085	(146,857)

ROANE COUNTY SCHOOLS  
Schedule of Revenues on a Cash Basis  
Special Revenue Fund  
For the Month Ended June, 2019

	MTD	YTD	Beginning	Current	Remaining	Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Balance	Revenues	YTD	Change
			Balance	Budget		Received	Revenues	From prior Yr.
<b>Revenue from Federal Sources</b>								
Direct Federal Restricted Grants	0	0	0	67,821	(67,821)	0.00%	432,130	(432,130)
Federal thru State Restricted	0	1,548,022	0	3,622,734	(2,074,712)	42.73%	1,690,627	(142,605)
Rev from Fed Srcs-Reimbs for Food Serv Progs (Use Project Code 88)-General	9,695	1,054,155	0	1,487,784	(433,629)	70.85%	1,172,261	(118,106)
Rev from Fed Srcs-Reimbs for Food Serv Progs (Use Project Code 88)-Summer Meals Prog (Sect 13)	0	4,892	0	2,290	2,601	213.58%	4,364	528
Rev from Fed Srcs-Reimbs for Food Serv Progs (Use Project Code 88)-Child & Adult Care Food Prog	30,512	273,608	0	0	273,608	0.00%	5,882	267,726
Rev from Fed Srcs-Reimbs for Food Serv Progs (Use Project Code 88)-Fresh Fruits and Vegetables Prog	0	17,897	0	15,483	2,414	115.59%	26,695	(8,798)
Revenue from Federal Sources-Accrued Federal Revenue	0	0	0	(310,395)	310,395	0.00%	290,179	(290,179)
<b>Revenue from Miscellaneous Sources</b>								
Fund Transfers In	0	13,600	0	149,021	(135,421)	9.13%	238,128	(224,528)
<b>Total Revenues</b>	146,991	4,075,058	468,045	6,935,045	(2,391,943)	65.51%	5,208,044	(1,132,986)

ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
Special Revenue Fund  
For the Month Ended June, 2019

	MTD	YTD		Current		Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual Budget	Remaining Balance	Budget Obligated	YTD Expenditures	Change From prior Yr.
<b>Salaries</b>								
Professional Personnel	224,286	1,010,974	0	1,390,848	379,874	72.69%	846,562	164,412
Service Personnel	158,912	693,222	0	757,668	64,446	91.49%	676,329	16,894
Professional Substitutes	2,997	44,551	0	85,073	40,522	52.37%	30,800	13,752
Service Substitutes	2,308	33,117	0	26,583	(6,534)	124.58%	62,524	(29,407)
Temporary Part-Time Professional	0	0	0	2,651	2,651	0.00%	0	0
Temporary Part-Time Service	0	0	0	0	0	0.00%	18,270	(18,270)
<b>Employee Benefits</b>								
Group Insurance	69,847	290,339	0	399,245	108,906	72.72%	325,081	(34,742)
Social Security	28,485	130,357	0	161,492	31,135	80.72%	117,654	12,703
Retirement	30,122	133,680	0	163,054	29,374	81.99%	118,997	14,683
Tuition Reimbursements	10,420	16,645	0	34,473	17,827	48.29%	14,779	1,866
Workers' Compensation	4,902	21,335	0	25,015	3,680	85.29%	22,331	(996)
<b>Purchased Professional &amp; Technical Services</b>								
Professional Educators	0	0	0	6,000	6,000	0.00%	4,000	(4,000)
Employee Training and Development	10,506	42,815	0	129,187	86,372	33.14%	22,500	20,315
Other Professional	34,828	200,740	0	537,198	336,458	37.37%	261,564	(60,824)
Technical	0	0	0	656	656	0.00%	0	0
<b>Purchased Services - Other (Water/Sewage)</b>								
Cleaning	2,156	13,979	0	13,250	(729)	105.50%	11,900	2,078
Repair & Maintenance	0	11,975	0	500	(11,475)	2,395.00%	95,437	(83,462)
Rentals	0	1,449	0	3,842	2,393	37.71%	1,908	(459)



ROANE COUNTY SCHOOLS  
Schedule of Expenditures on a Cash Basis  
Special Revenue Fund  
For the Month Ended June, 2019

	MTD	YTD		Current		Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual Budget	Remaining Balance	Budget Obligated	YTD Expenditures	Change From prior Yr.
<b>Purchased Services - Other</b>								
Communications	1,600	2,984	0	1,529	(1,455)	195.19%	3,729	(746)
Advertising	0	92	0	392	300	23.39%	0	92
Printing/Binding	0	0	0	409	409	0.00%	1,512	(1,512)
Tuition	20,573	26,918	0	47,585	20,667	56.57%	75,767	(48,850)
Travel	5,480	49,710	0	115,175	65,465	43.16%	52,971	(3,261)
Interagency Purchased Services	8,110	119,977	0	137,194	17,218	87.45%	144,790	(24,814)
<b>Supplies</b>								
General	35,236	209,146	0	401,255	192,108	52.12%	171,716	37,430
Food	159,382	1,005,368	0	914,703	(90,665)	109.91%	754,729	250,639
Books, Periodicals and Software	3,214	231,196	0	331,834	100,638	69.67%	49,253	181,943
Technology Supplies	46,998	197,654	0	295,045	97,391	66.99%	263,893	(66,239)
Vehicle Supplies	367	2,094	0	2,622	528	79.87%	2,344	(251)
Control Level Equipment	9,794	275,589	0	348,715	73,126	79.03%	423,693	(148,104)
<b>Plant and Equipment</b>								
Equipment	0	14,198	0	47,387	33,189	29.96%	269,955	(255,758)
Bus Replacement	0	197,192	0	405,698	208,506	48.61%	184,098	13,094
<b>Other</b>								
Dues and Fees	2,000	2,000	0	4,000	2,000	50.00%	2,564	(564)
Reserved	0	0	0	67,821	67,821	0.00%	0	0
Transfers Out	0	3,567	0	76,947	73,380	4.64%	36,337	(32,770)
<b>Total Expenditures</b>	<b>872,521</b>	<b>4,982,862</b>	<b>0</b>	<b>6,935,045</b>	<b>1,952,183</b>	<b>71.85%</b>	<b>5,067,989</b>	<b>(85,127)</b>