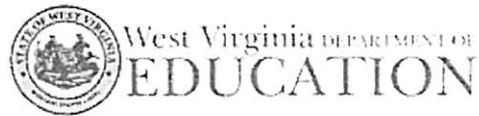

ROANE COUNTY SCHOOLS
Monthly Financial Report
on a Cash Basis for July, 2020



Roane County Board of Education

**Cash Receipts and Balances
As of July 31, 2020**

Poca Valley Bank (new):

Cash Ledger Balance	6/30/2020	(1,170,295.53)	
+ Revenue for June		274,874.83	
+ Transfers In from Investment Pool		650,000.00	
- Monthly Payroll + All Fringe Payments		(234,843.13)	
- Accounts Payable		(126,090.89)	
Ending balance 07/31/2020		(606,354.72)	118,391.09

West Virginia Investment Pool:

General Current Expense Account

Cash Ledger Balance	6/30/2020	1,906,579.71	
+ Revenue for June		1,668,479.30	
+ Interest Earned		785.71	
- Transfers to General Checking (PVB)		(650,000.00)	
Ending balance 07/31/2020		2,925,844.72	

West Virginia Investment Pool:

General Current Expense Account - Bond

Cash Ledger Balance	6/30/2020	6,586,203.87	
+ Revenue for June		-	
+ Interest Earned		2,156.74	
- Transfers to General Checking (PVB)		(11,915.90)	
Ending balance 07/31/2020		6,576,444.71	

Debt Service Account:

Cash Ledger Balance	6/30/2020	-	
+ Revenue for June		-	
- Payments to Municipal Bond Comm.		-	
Ending balance 07/31/2020		-	

Total - All Accounts 8,895,934.71

Bank Balances

7/31/2020

Poca Valley Bank	279,371.84
Investment Pool	9,502,289.43
Debt Service	-
	9,781,661.27

Outstanding Summer Payroll	(807,853.64)
Outstanding Checks	(77,872.92)

Total - All Accounts 8,895,934.71

Fund Balances

7/31/2020

Fund 11	2,319,490.00
Fund 21	-
Fund 32	6,576,444.71

Total - All Funds (WVEIS) 8,895,934.71


Andrew R. Metheney, Treasurer

08.12.2020
Date

ROANE COUNTY SCHOOLS
Summary Schedule of Revenues and Expenditures on a Cash Basis
For the Month Ended July, 2020

	MTD	YTD	Beginning	Current	Remaining	Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Balance	Revenues	YTD	Change
			Balance	Budget		Received	Revenues	From Prior Yr.
Fund:								
General Current Expense Fund	0	0	0	19,142,759	(19,142,759)	0.00%	1,076,502	(1,076,502)
Debt Service Fund	0	0	0	779,675	(779,675)	0.00%	1	(1)
Bond Construction Fund	0	0	0	0	0	0.00%	0	0
Permanent Improvement Fund	0	0	0	150,000	(150,000)	0.00%	0	0
Special Revenue Fund	0	0	0	3,976,942	(3,976,942)	0.00%	218,187	(218,187)
Total Revenues	0	0	0	24,049,376	(24,049,376)	0.00%	1,294,690	(1,294,690)

	MTD	YTD		Current	Remaining	Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual	Balance	Budget	YTD	Change
				Budget		Obligated	Expenditures	From Prior Yr.
Fund:								
General Current Expense Fund	0	0	0	19,142,759	19,142,759	0.00%	180,503	(180,503)
Debt Service Fund	0	0	0	779,675	779,675	0.00%	0	0
Bond Construction Fund	0	0	0	0	0	0.00%	11,339	(11,339)
Permanent Improvement Fund	0	0	0	150,000	150,000	0.00%	0	0
Special Revenue Fund	0	0	0	3,976,942	3,976,942	0.00%	70,157	(70,157)
Total Expenditures	0	0	0	24,049,376	24,049,376	0.00%	261,999	(261,999)

ROANE COUNTY SCHOOLS
Schedule of Revenues on a Cash Basis
General Current Expense Fund
For the Month Ended July, 2020

	MTD	YTD	Beginning	Current	Remaining	Percent	Prior Year	
	Revenues	Revenues	Fund	Annual	Balance	Revenues	YTD	Change
			Balance	Budget		Received	Revenues	From prior Yr.
Fund Balance	0	0	0	500,000	(500,000)	0.00%	0	0
Revenue from Local Sources								
Property Taxes - Current Year	0	0	0	3,143,140	(3,143,140)	0.00%	100,842	(100,842)
Investment Earnings	0	0	0	35,500	(35,500)	0.00%	4,799	(4,799)
Revenue from Local Sources-Clearing Account- Student Body	0	0	0	32,500	(32,500)	0.00%	260	(260)
Other Local Revenues	0	0	0	77,500	(77,500)	0.00%	31,503	(31,503)
Revenue from State Sources								
State Aid to Schools	0	0	0	10,378,889	(10,378,889)	0.00%	780,164	(780,164)
Other State Sources	0	0	0	4,721,908	(4,721,908)	0.00%	154,720	(154,720)
Revenue from Federal Sources								
Medicaid	0	0	0	100,781	(100,781)	0.00%	4,215	(4,215)
Revenue from Federal Sources-Other Unrestricted	0	0	0	110,000	(110,000)	0.00%	0	0
Revenue from Federal Sources-Accrued Federal Revenue	0	0	0	0	0	0.00%	0	0
Revenue from Miscellaneous Sources								
Fund Transfers In	0	0	0	42,541	(42,541)	0.00%	0	0
Total Revenues	0	0	0	19,142,759	(19,142,759)	0.00%	1,076,502	(1,076,502)

ROANE COUNTY SCHOOLS
Schedule of Expenditures on a Cash Basis
General Current Expense Fund
For the Month Ended July, 2020

	MTD	YTD		Current	Remaining	Percent	Prior Year	
	Expenditures	Expenditures	Encumbrances	Annual Budget	Balance	Budget Obligated	YTD Expenditures	Change From prior Yr.
Salaries								
Professional Personnel	0	0	0	8,193,648	8,193,648	0.00%	57,776	(57,776)
Service Personnel	0	0	0	2,154,034	2,154,034	0.00%	29,420	(29,420)
Professional Substitutes	0	0	0	214,500	214,500	0.00%	0	0
Service Substitutes	0	0	0	78,500	78,500	0.00%	1,306	(1,306)
Board Members	0	0	0	19,200	19,200	0.00%	0	0
Students	0	0	0	0	0	0.00%	0	0
Employee Benefits								
Group Insurance	0	0	0	1,660,863	1,660,863	0.00%	30,620	(30,620)
Social Security	0	0	0	748,661	748,661	0.00%	6,520	(6,520)
Retirement	0	0	0	3,100,016	3,100,016	0.00%	6,751	(6,751)
Tuition Reimbursements	0	0	0	0	0	0.00%	0	0
Unemployment Compensation	0	0	0	17,000	17,000	0.00%	5,951	(5,951)
Workers' Compensation	0	0	0	65,747	65,747	0.00%	743	(743)
Purchased Professional & Technical Services								
Professional Educators	0	0	0	40,300	40,300	0.00%	0	0
Employee Training and Development	0	0	0	3,250	3,250	0.00%	0	0
Other Professional	0	0	0	277,500	277,500	0.00%	2,796	(2,796)
Purchased Services - Other (Water/Sewage)								
Utilities (Water/Sewage)	0	0	0	27,000	27,000	0.00%	0	0
Cleaning	0	0	0	108,475	108,475	0.00%	10,835	(10,835)
Repair & Maintenance	0	0	0	30,000	30,000	0.00%	420	(420)
Rentals	0	0	0	4,050	4,050	0.00%	0	0
Construction Services	0	0	0	0	0	0.00%	0	0

ROANE COUNTY SCHOOLS
Schedule of Expenditures on a Cash Basis
General Current Expense Fund
For the Month Ended July, 2020

	MTD Expenditures	YTD Expenditures	Encumbrances	Current Annual Budget	Remaining Balance	Percent Budget Obligated	Prior Year	
							YTD Expenditures	Change From prior Yr.
Purchased Services - Other								
Student Transportation Services	0	0	0	2,500	2,500	0.00%	0	0
Insurance	0	0	0	115,100	115,100	0.00%	0	0
Communications	0	0	0	152,062	152,062	0.00%	255	(255)
Advertising	0	0	0	5,000	5,000	0.00%	40	(40)
Travel	0	0	0	14,762	14,762	0.00%	2,383	(2,383)
Interagency Purchased Services	0	0	0	95,000	95,000	0.00%	0	0
Supplies								
General	0	0	0	229,343	229,343	0.00%	14,028	(14,028)
Energy	0	0	0	470,000	470,000	0.00%	600	(600)
Books, Periodicals and Software	0	0	0	195,000	195,000	0.00%	0	0
Technology Supplies	0	0	0	58,944	58,944	0.00%	2,958	(2,958)
Vehicle Supplies	0	0	0	319,000	319,000	0.00%	1,369	(1,369)
Control Level Equipment	0	0	0	66,000	66,000	0.00%	0	0
Plant and Equipment								
Land	0	0	0	0	0	0.00%	0	0
Buildings	0	0	0	0	0	0.00%	4,073	(4,073)
Equipment	0	0	0	0	0	0.00%	0	0
Bus Replacement	0	0	0	284,898	284,898	0.00%	0	0
Other								
Dues and Fees	0	0	0	4,000	4,000	0.00%	0	0
Debt Related	0	0	0	135,994	135,994	0.00%	0	0
Reserved	0	0	0	175,097	175,097	0.00%	0	0
Miscellaneous	0	0	0	0	0	0.00%	1,659	(1,659)
Transfers Out	0	0	0	77,317	77,317	0.00%	0	0
Total Expenditures	0	0	0	19,142,759	19,142,759	0.00%	180,503	(180,503)